# EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LIMITED (ECIC)

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## PREMIUM REQUEST FORM

| DETAILS OF THE TRANSACTION | |
|---|---|
| **1. Transaction/ Project description** | |
| **2. Buyer/ Borrower** | |
| **3. Type of Finance**<br><br>**(guarantor/ security)** | Corporate Finance ☐<br>Project Finance ☐<br>Minister of Finance guarantee ☐<br>SMT ☐<br>Other (specify)…………………………………………………<br><br>• If corporate finance, state-owned entity or SMT please provide (audited) financial statements of the buyer for the previous 2-3 years (alternatively a credit rating from an acceptable independent rating agency) |
| **4. Country** | |
| **5. Exporter** | |
| **6. ECIC cover required** | 100 % PRI only ☐<br>100% PRI 85% CRI ☐<br>100% PRI 100% CRI (SMT) ☐<br>Special request ………………………………………………….. |
| **7. SA export contract(s) value** | |

| | |
|---|---|
| **8. ECIC covered loan** | • Up to 85% of the SA contract value is eligible for support |
| **9. SA content** | • Please note for projects outside of Africa the SA content requirement is at least 70% of the ECIC covered loan. Projects in Africa, African content is 70% and the SA content requirement is at least 50% of the value of the ECIC covered loan |
| **10. Lender** | |
| **11. Delivery period of the export contract / draw-down period of the loan** | |
| **12. Repayment period** | Please indicate the grace period post the draw down period e.g. 3/ 6 months<br>………………………………………. |
| **13. Repayment method** | Semi - annual equal capital repayments ☐<br>Quarterly equal capital repayments ☐<br>Sculptured payments (please provide repayment schedule) ☐<br>Other (please provide repayment schedule) ☐ |
| **14. Other relevant information** | |

**ECIC covers the following**

**Political Risk (PRI) events:**

- Non-honouring of sovereign financial obligations
- Transfer restriction (includes currency inconvertibility)
- Change in law [i]
- Civil war, expropriation, confiscation, nationalisation, riot, civil disturbances
- Breach of contract
- Terrorism, piracy (optional, provided on a case-by-case basis)

**Commercial Risk Insurance (CRI) events:**

- Insolvency of the foreign buyer
- Non-payment by the foreign buyer
- Measures/ decisions taken by the foreign government, which result in preventing repayment under a credit

N.B. PlEASE COMPLETE THE FORM AND SEND TO: BEN FUGAH bfugag@ecic.co.za or Sindiso Mpofu smpofu@ecic.co.za